

KOHINOOR ENERGY LIMITED

Permissible Business Activities

The Sole Object of the company is :-

To set up and operate Electric Power Generation Project for Generating, distribution, selling and supply of Electric Power for all purposes for which Electric Power can be employed and perform all acts directly or indirectly related or incidental to the business of the Company.

AND in order to achieve the above object, the Company is authorized:

- (a) to train professionals, personnel and workers to obtain technical proficiency in various specialties connected with the business of the Company and to provide scholarships and stipends for such training.
- (b) to appoint agents, sub-agents, attorneys, consultants, brokers and contractors in connection with the business of the Company but not to act as managing agents.
- (c) to open, close and operate banking accounts of the Company with any bank or banks and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments, but not to act as a finance or banking company.
- (d) to receive money on loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures, or debenture-stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owned by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future), and also, by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or Company of any obligation undertaken by the Company or any other person or company as the case may be, but not to act as a finance or banking company.
- (e) to build, construct, maintain offices, repair workshops, warehouses, stores which may seem convenient or necessary for the business of the Company.
- (f) to enter into agreement(s) with any individual, firm, co-operative or other society, company, corporate body, Government or local authority or other legal entity necessary or expedient for the purpose of carrying on the business of the Company.
- (g) to establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and to give or to procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or who are or were at any time Directors or Officers of the Company and to the wives, widows, families and dependents of any such persons, and also to establish, subsidize and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interest and well-being of the Company.

- (h) to employ and remunerate managers and other officers, employees and servants of the Company or any person or firm or company rendering services to the Company upon such terms as the Company may determine.
- (i) to pay out of the funds of the Company, all expenses of and incidental to the formation, registration, advertisement of the Company and the issue and subscription of the share or loan capital including brokerage and/or commission for obtaining application for or for placing or guaranteeing the placing of shares or any debentures, debenture-stock and other securities of this Company and also all expenses relating to the issue of any circular or notice and the printing, stamping, circulating of proxies and forms to be filled up by the members of the Company.
- (j) to apply for and obtain necessary, permissions and licenses from any Government, State, Local and other authorities for enabling the Company to carry its object into effect or for any other purpose for which such permissions are required, and to enter into arrangements with any Government, authorities, central or provincial, municipal, local or otherwise, public or quasi-public bodies, or with any other persons in any place where the Company may have interests that may seem conducive to the purpose for which the Company is established and to obtain from any such Government, authorities or persons any rights, privileges and concessions which the Company may think fit to obtain, and to carry out, exercise and comply therewith.
- (k) to get insured property, assets, and employees of the Company in any manner deemed fit by the Company, and to create any reserve fund, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, insuring, improving, extending or maintaining any of the property of the Company or for any other purpose conducive to the interest of the Company, but not to act as an insurance company.
- (l) to import, buy, own, install or otherwise procure plants, machineries and other equipment and to fabricate parts in the Company's workshop or to take on rent, plants, machineries and other equipment, construct power stations, power houses and grid stations, transmission lines of all voltages and to do all such acts and things as may be necessary for business of the Company.
- (m) to receive, declare and distribute profits and capitalize such portion of the profits of the Company as are not distributed among shareholders of the Company in the form of dividends, and as the Directors of the Company may think fit, and to issue bonus shares, as fully paid up, in favour of the shareholders of the Company.
- (n) to acquire, purchase, hire any moveable or immovable property, rights and privileges on such terms and conditions as the Company may think necessary or convenient for the purpose of its business.
- (o) to invest and deal with the moneys of the Company not immediately required in such manner and for such purposes conducive to the interest of the Company, but not to act as an investment company.
- (p) to do all such other things as may be deemed incidental for conducive to the attainment of the object for which the Company is established.